

This instrument prepared by
and return to:
James G. M. Lenschau, Esq.
Martin, Tate, Morrow & Marston, P.C.
6410 Poplar, Suite 1000
Memphis, Tennessee 38119

901-522-9000

QUITCLAIM DEED
(Mississippi)

STATE OF MISSISSIPPI
COUNTY OF DESOTO

THIS INDENTURE, made and entered into this 9th day of March, 2006, by and between MITCHELL CORNERS, LLC, a Mississippi limited liability company ("Grantor"), and POWELL PROPERTIES, LLC, a Mississippi limited liability company ("Grantee").

That for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor does hereby bargain, sell, release, remise, quitclaim and convey unto the Grantee all its rights, title and interest in and to the following described real estate, situated and being in the County of DeSoto, State of Mississippi, known and described as follows, to-wit:

SEE ATTACHED EXHIBIT A

WITNESS the signature of the Grantor the day and year first above written.

[SIGNATURE PAGE FOLLOWS]

Quitclaim Deed Signature Page

MITCHELL CORNERS LLC,
a Mississippi limited liability company

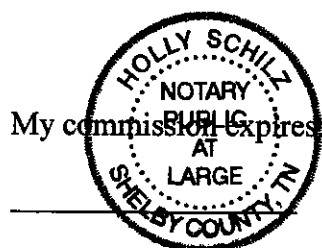
By: 

Name: David L. Shores

Title: Chief Manager

STATE OF TENNESSEE
COUNTY OF SHELBY


Personally appeared before me, the undersigned authority in and for the said county and state, on this 9th day of March, 2006, within my jurisdiction, the within named DAVID L. SHORES, who acknowledged that he is Chief Manager of Mitchell Corners, LLC, a Mississippi limited liability company, and that for and on behalf of the said company, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said company so to do.



My Commission Expires
July 11, 2006

Grantor's Mailing Address:
Mitchell Corners, LLC
6075 Poplar Avenue, Suite 407
Memphis, TN 38119

(901) 680-9005


Notary Public

Grantee's Mailing Address:
Powell Properties, LLC
1770 Kirby Parkway, Suite 320
Memphis, TN 38138

(901) 316-1008

EXHIBIT A

That portion of Tract No. 3 as described Partition Deed of record in Deed Book 39, Page 517, in the Chancery Clerk's Office of DeSoto County, Mississippi, being located in the Southwest Quarter of Section 10, Township 2, Range 6 West.

DESCRIPTION (RETAIL 1):

Description of part of Tract One of the Powell Properties, LLC property recorded in Book 352, Page 128 in DeSoto County, Mississippi and being part of the northeast quarter of Section 16, Township 2, Range 6 West:

Commencing at a point in the centerline of existing pavement of State Highway 305 being the northeast corner of the northeast quarter of Section 16, Township 2, Range 6 West; thence south 87 degrees 09 minutes 53 seconds west, 26.12 feet to a point in the proposed centerline of said State Highway 305 and the Point of Beginning; thence south 02 degrees 50 minutes 47 seconds east with the proposed centerline of said State Highway 305, 588.65 feet to a point; thence across Tract One of the Powell Properties, LLC property recorded in Book 352, Page 128 the following calls: south 87 degrees 44 minutes 13 seconds west, 185.81 feet to a point; north 58 degrees 16 minutes 47 seconds west, 140.81 feet to a point; north 01 degrees 59 minutes 21 seconds west, 158.52 feet to a point; north 54 degrees 34 minutes 04 seconds west, 85.04 feet to a point; north 02 degrees 20 minutes 20 seconds west, 295.76 feet to a point in the south line of the Oscar Geeslin and Robert Geeslin property recorded in Book 187, Page 225; thence north 87 degrees 09 minutes 53 seconds east with the south line of said property recorded in Book 187, Page 225, 363.53 feet to the point of beginning and containing 4.424 acres of land.

DESCRIPTION (RETAIL 2):

Description of part of Tract Two of the Powell Properties, LLC property recorded in Book 352, Page 128 in DeSoto County, Mississippi and being part of the northwest quarter of Section 15, Township 2, Range 6 West:

Commencing at a point in the centerline of existing pavement of State Highway 305 being the northwest corner of the northwest quarter of Section 15, Township 2, Range 6 West; thence south 87 degrees 09 minutes 53 seconds west, 26.12 feet to a point in the proposed centerline of said State Highway 305 and the Point of Beginning; thence north 87 degrees 09 minutes 53 seconds east with the north line of Section 15, Township 2, Range 6 West, 671.82 feet a point; thence across Tract Two of the Powell Properties, LLC property recorded in Book 352, Page 128 the following calls: south 02 degrees 20 minutes 20 seconds east, 301.74 feet to a point; south 51 degrees 13 minutes 08 seconds west, 495.85 feet to a point; south 88 degrees 03 minutes 09 seconds west, 267.70 feet to a point in the proposed centerline of said State Highway 305; thence north 02 degrees 50 minutes 47 seconds west with the proposed centerline of said State Highway 305, 588.65 feet to the point of beginning and containing 7.761 acres of land.